

approved by unanimous
roll call vote 2/2/10



Student Government

THE UNIVERSITY OF TEXAS AT AUSTIN

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<http://www.uts.org>

AB 13 Redefining the Student Government Endowments

Authors: The Finance Committee

Sponsors: The Finance Committee

Section 1: The purpose of the Student Government Endowments is to have an outlet in which Student Government can provide funding to help students with a variety of needs, projects, and endeavors across campus. The money has been generated from different student and Student Government fundraising efforts over the past decade.

Section 2: There will be three Student Government Endowments: the Student Government Excellence Fund, the Rebecca H. Carreon Scholarship Fund, and the Student Government Academic Endeavor Fund.

A. The Student Government Excellence Fund will be available to all students on campus to apply to receive funding for their respective projects, organization events or other undertakings.

B. The Rebecca H. Carreon Scholarship Fund will exist to help meet the financial needs of UT students who have demonstrated academic and leadership experience. It is aimed to alleviate some of the financial burden of college life and help students to maximize their personal growth and University of Texas experience.

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C. ~~The Eyes of Texas Student Government Academic Endeavor Fund is open to all students to apply for a stipend to help support academic related research or projects and enhance the quality of their academic pursuits.~~ will exist to meet the financial needs of programs and events sponsored by Student Government.

Section 3: The Student Government Endowments will be supervised by the Endowment Governing Board. The Governing Board will consist of eleven members and one non-voting ex-officio member. These include:

A. President of Student Government

B. External Financial Director of Student Government, Chair

C. Internal Financial Director of Student Government

~~D. Volunteerism Agency Director~~

D. Students Hooked on Texas Agency Director (1)

E. Chair of the Finance Committee of Student Government

G. Two ~~Appointed~~ Members from the Student Community At Large Appointed by the Chair

H. Dean of Students Appointee

- I. Vice President for Student Affairs Appointee
- J. Director of Financial Aid or Appointee
- K. Faculty Council Appointee
- L. Assistant Vice President for Student Affairs (ex-officio member)

Section 4: The Governing Board will have complete jurisdiction over the use of the funds. For each fund, there will be an application process in which students will have to apply to receive money for their specific cause or need. The Governing Board will have the responsibility of crafting the relevant application and determining the procedure by which it is reviewed. The Governing Board will accept the aforementioned applications, review them based on the criterion they establish, and allocate the money accordingly. This process will occur at least once each academic year for each of the three endowments.