

MEMORANDUM

THE WHITE HOUSE

WASHINGTON

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December 29, 1967

MEMORANDUM FOR MR. W. W. ROSTOW

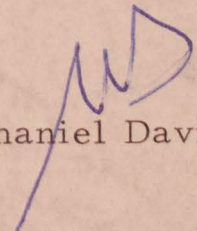
SUBJECT: Oil Rigs and Other Economic Measures Against Rumania

The Department is going out to Bucharest to get as many facts as they can -- not only about the oil rigs but also any other signs of an economic squeeze.

We expect to have a NATO discussion of the Rumanian situation at the end of January or soon thereafter. The Germans, incidentally, have lent the Rumanians about \$100 million within the past year or so.

We are accommodating the Rumanians as we can -- particularly in connection with export licenses for equipment to be used in the Galati steel mill and a plant they are putting up to manufacture TV tubes.

I shall keep you informed of developments. I might say, by the way, that the Rumanians seem to be doing pretty well holding their own in CEMA and other Eastern European fora.

  
Nathaniel Davis

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E.O. 12958, Sec. 3.5  
NSC Memo, 1/30/95, State Dept. Guidelines  
By jc, NARA, Date 3-1-01