

1636
Poland

May 14, 1964

~~CONFIDENTIAL~~

McGB-

SUBJECT: ExIm Bank Guarantee on Non-Agricultural Products
for Rumania and Poland

Last February the President made the determination that it was in the national interest for the ExIm Bank to issue guarantees for short and medium term commercial credits in connection with the sale of American agricultural products to the USSR and its Eastern European satellites, including Rumania and Poland.

Now the Department of State is seeking a preliminary indication from the President that a similar determination for the sale of non-agricultural products to Poland and Rumania would be possible if developments warranted it.

This question has some urgency since discussions with the Rumanians get under way on Monday, May 18, and our negotiators have to know whether they can refer to the possibility of such guarantees for non-agricultural goods if the discussions lead in that direction.

As Mr. Ball's Memorandum to the President indicates, the President's approval at this time would not formally bind him to such a determination. It is needed solely for planning purposes in connection with forthcoming negotiations. When and if a determination is needed, the Department will come back to the President and ask for it. But it will do so only if the negotiations succeed.

The request makes sense and I would strongly recommend that the President approve it.

David Klein

DECLASSIFIED
E.O. 12958, Sec. 3.5
NSC Memo, 1/30/95, State Dept. Guidelines
By jc, NARA, Date 8-7-01

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