AR 12 Creation of the Appropriations Lock-Box Fund

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WHEREAS, The Financial Affairs Committee "shall review all [appropriation] applications within a designated period and propose an allocation to the Assembly"; ⁱand,

WHEREAS, Creating a lock-box fund would secure definite funding for the expressed purposes outlined within the Internal Rules of Procedure; and,

WHEREAS, The creation of an appropriations lock-box fund would aid in the timely appropriation of Student Government funds to student organizations, as requested by the Financial Affairs Committee and Internal Financial Director; therefore,

BE IT RESOLVED, There shall be a lock-box fund created for the express purpose of appropriating moneys to organizations applying for Student Government appropriations funding; and,

BE IT FURTHER RESOLVED, This lock-box fund shall currently be allocated \$20,000 from the Student Services Budget Committee allocation to Student Government, for the duration of the 2011-2012 Student Government Administration, for the Financial Affairs Committee to appropriate, in accordance with the regulations and procedures outlined within the Internal Rules of Procedure, By-Laws, and the Constitution of the Student Government of The University of Texas at Austin, to student organizations applying for Student Government appropriations funding; and,

BE IT FURTHER RESOLVED, Copies of this resolution be sent to the Dean of Students.

¹ The Internal Rules of Procedure for the Student Government at the University of Texas at Austin, Article III "Appropriations & Stipends"