

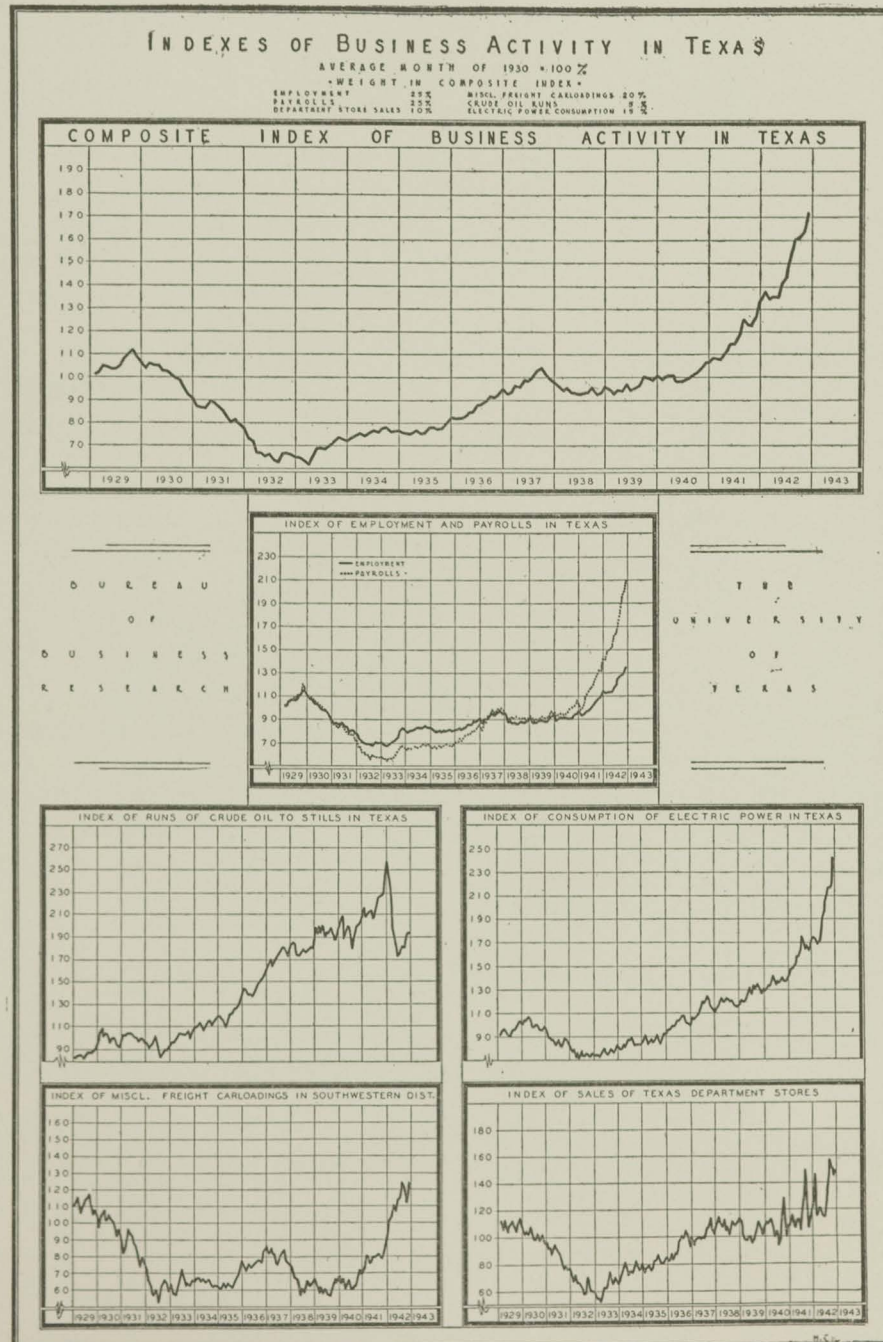
TEXAS BUSINESS REVIEW

Bureau of Business Research
The University of Texas

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A Monthly Summary of Business and Economic Conditions in Texas and the Southwest
Bureau of Business Research, The University of Texas, Austin, Texas
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NOVEMBER INDEXES OF BUSINESS ACTIVITY IN TEXAS

(Average month of 1930=100%)

	Nov., 1942	Nov., 1941	Oct., 1942
Employment	134.1	110.8	132.1
Pay Rolls	209.8	135.3	200.4
Miscellaneous Freight Carloadings (Southwest District)	124.7	88.2	116.4
Runs of Crude Oil to Stills	193.8	229.9	191.7
Department Store Sales	148.3	113.0	145.1
Consumption of Electric Power	242.3	162.3	220.2
Composite	171.8	126.3	163.5

COMMODITY PRICES

	Nov., 1942	Nov., 1941	Oct., 1942
Wholesale Prices:			
U.S. Bureau of Labor Statistics (1926=100%)	100.3	92.5	100.0
Farm Prices:			
U.S. Dep't of Agriculture (1910- 1914=100%)	*	135.0	169.0
U.S. Bureau of Labor Statistics (1926=100%)	110.5	90.6	109.0
Retail Prices:			
Food (U.S. Bureau of Labor Sta- tistics 1935-1939=100%)	131.1	113.1	129.6
Dep't Store (Fairchild's Publica- tions, January 1931=100%)	113.1	107.5	113.1

*Not available.

TEXAS CHARTERS

	Nov., 1942	Nov., 1941	Oct., 1942
Domestic Corporations:			
Capitalization*	\$176	\$926	\$325
Number	28	77	39
Classification of new corporations:			
Banking-Finance	0	1	0
Manufacturing	5	9	5
Merchandising	5	14	8
Oil	2	8	2
Public Service	0	1	1
Real Estate Building	7	26	11
Transportation	1	0	5
All Others	8	18	7
Number capitalized at less than \$5,000	15	24	17
Number capitalized at \$100,000 or more	0	3	0
Foreign Corporations (Number)	10	33	20

*In thousands.

NOTE: Compiled from records of the Secretary of State.

INDEXES OF AGRICULTURAL CASH INCOME

(Average month 1928-1932=100%)

District	November, 1942	October, 1942	November, 1941	Cumulative Income 1942	1941
				(000 omitted)	
1-N	180.8	142.7	92.9	79,602	38,454
1-S	301.5	310.7	248.6	83,399	50,553
2	183.0	222.0	214.2	112,884	85,898
3	247.6	197.7	119.9	46,579	26,848
4	136.5	148.4	115.8	149,125	104,302
5	134.9	118.4	89.0	55,521	33,408
6	293.4	209.5	197.3	40,322	30,374
7	208.8	142.1	132.9	66,849	51,433
8	204.6	151.5	109.8	79,162	49,548
9	384.6	216.3	240.3	60,175	36,443
10	430.7	264.3	96.7	21,339	13,704
10-A	560.7	399.6	222.9	45,024	23,311
STATE	221.5	182.0	167.1	\$839,981	\$544,276

NOTE: Farm cash income as computed by this Bureau understates actual farm cash income by from 6 to 10 per cent. This situation results from the fact that means of securing complete local marketings, especially by truck, have not yet been fully developed. In addition, means have not yet been developed for computing cash income from all agricultural specialties of local importance in scattered areas throughout the State. This situation, however, does not impair the accuracy of the indexes to any appreciable extent.

BUILDING PERMITS

	Nov., 1942	Nov., 1941	Oct., 1942
Abilene	\$ 1,750	\$ 218,876	\$ 6,195
Austin	14,133	433,637	26,383
Beaumont	27,133	134,611	77,588
Big Spring	5,088	11,181	8,879
Coleman	450	9,750	0
Corpus Christi	90,860	302,119	127,913
Corsicana	750	3,500	455
Dallas	389,711	1,706,197	238,984
Del Rio	2,008*	3,701*	†
Denison	440	17,493	60
Denton	1,300	9,370	6,750
El Paso	121,767	204,142	470,000
Fort Worth	147,937	311,086	341,012
Galveston	20,317	90,161	19,351
Graham	0	3,730	0
Harlingen	4,710	18,005	400
Houston	196,899	1,178,341	168,036
Jacksonville	0	7,960	350
Laredo	1,970	1,275	2,700
McAllen	2,120	7,785	2,120
Marshall	7,093	23,172	9,986
Midland	2,805	41,250	2,251
New Braunfels	1,485	7,215	240
Palestine	1,175	30,827	1,920
Paris	2,185	89,050	65,482
Plainview	260	12,074	0
Port Arthur	8,801	58,513	7,796
San Angelo	3,254	152,210	14,517
San Antonio	346,464	395,672	277,651
Sherman	6,103	21,201	11,541
Snyder	0	†	3,170*
Sweetwater	1,835	10,130	4,155
Tyler	2,663	54,918	7,575
Waco	139,896	107,093	124,871
Wichita Falls	58,148	127,425	64,903
TOTAL	\$1,609,502	\$5,799,969	\$2,090,064

*Not included in total.

†Not available.

NOTE: Compiled from reports from Texas chambers of commerce to the Bureau of Business Research.

EMPLOYMENT AND PAY ROLLS IN TEXAS

November, 1942

	Estimated Number of Workers Employed* Oct., 1942 ⁽¹⁾	Nov., 1942 ⁽²⁾	Percentage Change from Oct., 1942	Percentage Change from Nov., 1941	Estimated Amount of Weekly Pay Roll Oct., 1942 ⁽³⁾	Nov., 1942 ⁽²⁾	Percentage Change from Oct., 1942	Percentage Change from Nov., 1941
MANUFACTURING								
All Manufacturing Industries	162,165	160,178	- 1.2	+ 3.0	4,325,258	4,354,866	+ 0.7	+ 25.3
<i>Food Products</i>								
Baking	8,132	7,921	- 2.6	+ 13.1	215,664	216,566	+ 0.4	+ 34.1
Carbonated Beverages	2,993	3,091	+ 3.3	- 0.2	86,968	87,240	+ 0.3	+ 12.5
Confectionery	1,175	1,243	+ 5.8	+ 11.5	13,502	14,627	+ 8.3	+ 30.9
Flour Milling	1,936	1,905	- 1.6	+ 0.8	42,916	41,190	- 4.0	+ 19.7
Ice Cream	1,331	1,249	- 6.2	+ 23.0	30,780	31,302	+ 1.7	+ 57.6
Meat Packing	6,835	6,656	- 2.6	+ 22.8	207,857	194,985	- 6.2	+ 49.6
<i>Textiles</i>								
Cotton Textile Mills	6,927	7,011	+ 1.2	+ 1.1	140,311	142,525	+ 1.6	+ 19.3
Men's Work Clothing	5,217	5,482	+ 5.1	+ 38.0	76,953	81,189	+ 5.5	+ 51.6
<i>Forest Products</i>								
Furniture	1,846	1,662	- 10.0	- 31.1	35,931	30,733	- 14.5	- 34.3
Planing Mills	2,313	2,294	- 0.8	+ 3.5	60,969	61,593	+ 1.0	+ 12.9
Saw Mills	16,518	16,256	- 1.6	- 6.9	260,374	249,135	- 4.3	+ 0.6
Paper Boxes	678	825	+ 21.7	+ 16.2	15,666	16,856	+ 7.6	+ 16.2
<i>Printing and Publishing</i>								
Commercial Printing	2,299	2,299	± ⁽³⁾	- 7.9	64,311	65,379	+ 1.7	+ 18.6
Newspaper Publishing	4,634	4,339	- 6.4	- 9.6	118,894	114,741	- 3.5	- 4.6
<i>Chemical Products</i>								
Cotton Oil Mills	4,072	3,911	- 4.0	- 5.6	56,467	54,997	- 2.6	+ 20.7
Petroleum Refining	22,563	22,135	- 1.9	+ 2.3	995,432	1,035,312	+ 4.0	+ 25.5
<i>Stone and Clay Products</i>								
Brick and Tile	1,616	1,685	+ 4.3	- 20.9	25,444	26,627	+ 4.7	- 12.1
Cement	1,285	1,275	- 0.8	- 8.6	45,946	48,158	+ 4.8	+ 16.7
<i>Iron and Steel Products</i>								
Structural and Ornamental Iron	2,872	2,792	- 2.8	+ 6.2	70,355	70,090	- 0.4	+ 25.6
NONMANUFACTURING								
Crude Petroleum Production	25,963	25,588	- 1.4	- 16.2	1,060,080	1,039,988	- 1.9	- 7.8
Quarrying	⁽⁴⁾	⁽⁴⁾	- 2.0	- 6.6	⁽⁴⁾	⁽⁴⁾	+ 0.7	+ 5.1
Public Utilities	⁽⁴⁾	⁽⁴⁾	- 0.7	+ 7.3	⁽⁴⁾	⁽⁴⁾	+ 3.4	+ 18.6
Retail Trade	207,978	212,281	+ 2.1	+ 1.5	4,218,605	4,445,386	+ 5.4	+ 13.6
Wholesale Trade	65,635	66,295	+ 1.0	- 1.1	2,152,102	2,190,331	+ 1.8	+ 7.7
Dyeing and Cleaning	2,920	2,775	- 5.0	- 0.3	52,746	50,208	- 4.8	+ 22.8
Hotels	16,540	16,867	+ 2.0	+ 7.7	214,553	224,157	+ 4.5	+ 16.1
Power Laundries	14,962	14,382	- 3.9	+ 21.2	211,345	206,445	- 2.3	+ 39.9

CHANGES IN EMPLOYMENT AND PAY ROLLS IN SELECTED CITIES⁽⁵⁾

	Employment				Pay Rolls					Employment				Pay Rolls			
	Percentage Change		Percentage Change		Percentage Change		Percentage Change			Percentage Change		Percentage Change		Percentage Change			
	Oct., 1942	Nov., 1941	Oct., 1942	Nov., 1941	Oct., 1942	Nov., 1941	Oct., 1942	Nov., 1941		Oct., 1942	Nov., 1941	Oct., 1942	Nov., 1941	Oct., 1942	Nov., 1941		
	to	to	to	to	to	to	to	to		to	to	to	to	to	to		
	Nov., 1942	Nov., 1942	Nov., 1942	Nov., 1942		Nov., 1942	Nov., 1942	Nov., 1942		Nov., 1942	Nov., 1942	Nov., 1942	Nov., 1942	Nov., 1942	Nov., 1942		
Abilene _____	+	3.0	+	21.6	+	4.0	+	14.4	Galveston _____	+	3.8	+	115.5	+	9.0	+	133.0
Amarillo _____	+	1.3	-	16.0	+	(6)	+	3.2	Houston _____	+	0.3	+	8.5	+	5.9	+	28.6
Austin _____	-	3.0	+	39.6	-	3.2	+	39.1	Port Arthur _____	-	3.5	-	8.4	+	0.3	+	25.1
Beaumont _____	+	1.7	+	90.2	+	8.0	+	203.5	San Antonio _____	-	0.1	+	11.5	+	1.5	+	24.7
Dallas _____	+	2.9	+	9.5	+	5.2	+	24.0	Sherman _____	+	1.6	+	21.4	-	2.8	+	67.5
El Paso _____	-	1.9	+	0.2	+	1.8	+	14.7	Waco _____	+	1.5	+	21.0	+	3.0	+	41.3
Fort Worth _____	-	1.0	+	6.2	-	1.4	+	38.7	Wichita Falls _____	-	2.9	+	15.4	+	6.4	+	21.1
									STATE _____	+	1.5	+	19.4	+	4.7	+	55.4

ESTIMATED NUMBER OF EMPLOYEES IN NONAGRICULTURAL BUSINESS AND GOVERNMENT ESTABLISHMENTS⁽⁷⁾

	1940 ⁽¹⁾	1941 ⁽¹⁾	1942 ⁽¹⁾		1940 ⁽¹⁾	1941 ⁽¹⁾	1942
January	1,004,000	1,094,000	1,170,000	July	1,024,000	1,156,000	1,317,000 ⁽¹⁾
February	1,006,000	1,120,000	1,199,000	August	1,030,000	1,176,000	1,352,000 ⁽¹⁾
March	1,030,000	1,120,000	1,226,000	September	1,053,000	1,203,000	1,373,000 ⁽¹⁾
April	1,021,000	1,114,000	1,222,000	October	1,065,000	1,219,000	1,381,000 ⁽²⁾
May	1,031,000	1,120,000	1,251,000	November	1,088,000	1,219,000	
June	1,026,000	1,134,000	1,291,000	December	1,115,000	1,222,000	

*Does not include proprietors, firm members, officers of corporations, or other principal executives. Factory employment excludes also office, sales, technical and professional personnel.

⁽¹⁾Revised.

⁽²⁾Subject to revision.

⁽³⁾No change.

⁽⁴⁾Not available.

⁽⁵⁾Based on unweighted figures.

⁽⁶⁾Less than 1/10 of one per cent.

⁽⁷⁾Not including self-employed persons, casual workers, or domestic servants, and exclusive of military and maritime personnel. These figures are furnished by the Bureau of Labor Statistics, U.S. Department of Labor.

Prepared from reports from representative Texas establishments to the Bureau of Business Research cooperating with the Bureau of Labor Statistics. Due to the national emergency, publication of data for certain industries is being withheld until further notice.

NOVEMBER RETAIL SALES OF INDEPENDENT STORES IN TEXAS

	Number of Firms Reporting	Percentage Changes in Dollar Sales		
		Nov., 1942 from Nov., 1941	Nov., 1942 from Oct., 1942	Year 1942 from Year 1941
TEXAS	905	+ 23	- 4	+ 14
STORES GROUPED BY LINE OF GOODS CARRIED:				
APPAREL	103	+ 39	- 9	+ 24
Family Clothing Stores	28	+ 33	- 7	+ 34
Men's and Boys' Clothing Stores	31	+ 28	- 11	+ 17
Shoe Stores	13	+ 42	- 20	+ 38
Women's Specialty Shops	31	+ 47	- 7	+ 25
AUTOMOTIVE*	63	- 60	- 9	- 64
Motor Vehicle Dealers	61	- 63	- 10	- 66
COUNTRY GENERAL	91	+ 14	- 10	+ 19
DEPARTMENT STORES	57	+ 27	+ ^w	+ 15
DRUG STORES	125	+ 24	- 3	+ 19
DRY GOODS AND GENERAL MERCHANDISE	22	+ 27	- 7	+ 30
FILLING STATIONS	32	+ 10	+ 15	+ 2
FLORISTS	25	- 6	+ 8	- 2
FOOD*	144	+ 21	- 7	+ 26
Grocery Stores	44	+ 29	- 11	+ 31
Grocery and Meat Stores	93	+ 17	- 5	+ 24
FURNITURE AND HOUSEHOLD*	63	+ 18	- 2	- ^w
Furniture Stores	55	+ 20	- 3	+ 2
JEWELRY	24	+ 71	+ 12	+ 29
LUMBER, BUILDING, AND HARDWARE*	187	- 17	- 10	+ 9
Farm Implement Dealers	10	- 7	- 27	+ 6
Hardware Stores	61	- 5	- 13	+ 7
Lumber and Building Material Dealers	112	- 24	- 7	+ 8
RESTAURANTS	19	+ 36	- 1	+ 24
ALL OTHER STORES	11	+ 27	- 4	+ 25
TEXAS STORES GROUPED ACCORDING TO POPULATION OF CITY:				
All Stores in Cities of—				
Over 100,000 Population	143	+ 23	- 2	+ 12
50,000-100,000 Population	100	+ 34	- 3	+ 20
2,500-50,000 Population	433	+ 19	- 6	+ 16
Less than 2,500 Population	231	+ 1	- 12	+ 14

*Group total includes kinds of business other than the classifications listed.

^wChange of less than .5%.

NOTE: This report does not include sales of motor vehicle dealers in the state total or in the totals for the population groups.

Prepared from reports of independent retail stores to the Bureau of Business Research, cooperating with the U.S. Bureau of the Census.

COTTON BALANCE SHEET FOR THE UNITED STATES AS OF DECEMBER 1

(In Thousands of Running Bales Except as Noted)

Year	Carryover Aug. 1	Imports to Dec. 1*	Govern- ment Estimate as of Dec. 1*	Total	Consump- tion to Dec. 1	Exports to Dec. 1	Total	Balance Dec. 1
1933-1934	8,176	46	13,177	21,399	2,068	3,360	5,428	15,971
1934-1935	7,746	39	9,731	17,516	1,717	1,894	3,611	13,905
1935-1936	7,138	30	10,734	17,902	1,924	2,575	4,499	13,403
1936-1937	5,397	41	12,407	17,845	2,482	2,303	4,785	13,060
1937-1938	4,498	31	18,746	23,275	2,212	2,434	4,646	18,629
1938-1939	11,533	54	12,008	23,595	2,236	1,535	3,771	19,824
1939-1940	13,033	48	11,792	24,873	2,660	2,328	4,988	19,885
1940-1941	10,596	42	12,686	23,324	2,801	495	3,296	20,028
1941-1942	12,367	†	10,976	23,343	3,553	†	3,553	19,790
1942-1943	10,590	†	12,982	23,572	3,777	†	3,777	19,795

*In 500-pound bales.

†Not available.

The cotton year begins in August.

NOVEMBER RETAIL SALES OF INDEPENDENT STORES IN TEXAS

	Number of Firms Reporting	Percentage Changes	
		Nov., 1942 from Nov., 1941	Nov., 1942 from Oct., 1942
TOTAL TEXAS	905	+23	- 4
TEXAS STORES GROUPED BY PRODUCING AREAS:			
District 1-N	64	+30	- 5
Amarillo	19	+36	-13
Pampa	10	+17	-12
Plainview	14	+52	+20
All Others	22	+21	+ 2
District 1-S	25	+43	+ ⁽¹⁾
District 2	77	+12	- 8
Abilene	13	+21	- 4
Wichita Falls	10	+24	+ 2
All Others	54	+ 1	-15
District 3	35	+ 4	- 6
District 4	197	+27	- 6
Dallas	33	+19	- 5
Ft. Worth	24	+40	- ⁽¹⁾
Sherman	11	+15	-18
Waco	21	+54	- 8
All Others	108	+28	-17
District 5	92	+ 2	-10
District 6	36	+31	+ 1
El Paso	17	+28	+ 1
All Others	19	+55	- 1
District 7	53	+ 5	- 5
San Angelo	11	+16	- 1
All Others	42	- 7	- 9
District 8	143	+27	- 5
Austin	14	+34	+ 1
San Antonio	43	+29	- 4
All Others	86	+18	-13
District 9	110	+18	- ⁽¹⁾
Beaumont	16	+33	+ 1
Houston	43	+14	+ 1
All Others	51	+17	- 7
District 10	31	+16	+13
District 10-A	42	+22	+ 4
Brownsville	11	+30	+ 6
All Others	31	+18	+ 4

⁽¹⁾ Change of less than .5%.

NOTE: Prepared from reports of independent retail stores to the Bureau of Business Research cooperating with the U.S. Bureau of the Census.
Sales of motor vehicle dealers are not included in this report.

PETROLEUM

Daily Average Production

(In Barrels)

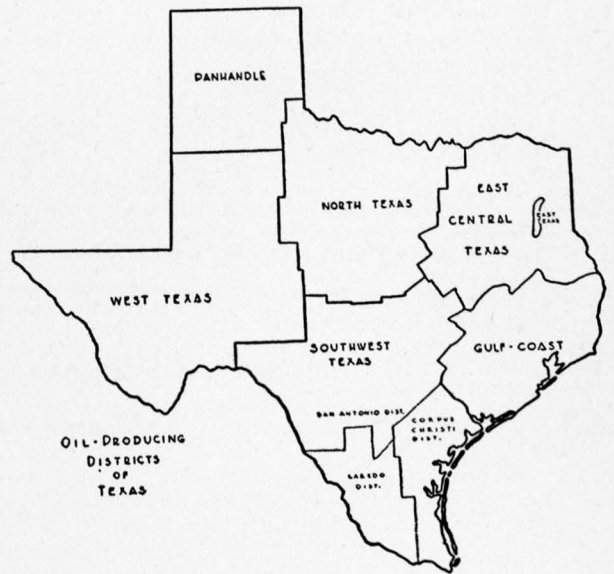
	Nov., 1942	Nov., 1941	Oct., 1942
Coastal Texas*	312,800	302,250	313,750
East Central Texas	95,200	86,700	92,150
East Texas	354,800	386,750	362,000
North Texas	137,600	140,350	140,000
Panhandle	89,800	84,900	88,600
Southwest Texas	173,300	226,200	165,300
West Texas	212,200	297,200	209,750
STATE	1,375,700	1,525,050	1,371,550
United States	3,877,150	4,151,600	3,894,400

*Includes Conroe.

NOTE: From American Petroleum Institute.

See accompanying map showing the oil producing districts of Texas.

Gasoline sales as indicated by taxes collected by the State Comptroller were: October, 1942, 114,637,000 gallons; October, 1941, 130,895,000 gallons; September, 1942, 117,225,000 gallons.



LUMBER (In Board Feet)

	Nov., 1942	Nov., 1941	Oct., 1942
Southern Pine Mills:			
Average Weekly Production per unit	264,439	309,318	279,210
Average Weekly Shipments per unit	286,822	308,746	305,485
Average Unfilled Orders per unit, end of month	1,531,237	1,169,958	1,665,904

NOTE: From Southern Pine Association.

CEMENT

(In Thousands of Barrels)

	November, 1942	November, 1941	October, 1942
Texas Plants			
Production	1,021	779	1,076
Shipments	965	850	1,007
Stocks	478	754	422
United States			
Production	16,241	14,931	18,263
Shipments	14,627	13,724	20,344
Stocks	12,231	17,624	10,627
Capacity Operated	80.0%	72.7%	87.0%

NOTE: From U. S. Department of Interior, Bureau of Mines.

DECEMBER CREDIT RATIOS IN TEXAS DEPARTMENT AND APPAREL STORES

(Expressed in Per Cent)

	Number of Stores Reporting	Ratio of Credit Sales to Net Sales 1942	Ratio of Credit Sales to Net Sales 1941	Ratio of Collections to Outstandings 1942	Ratio of Collections to Outstandings 1941	Ratio of Credit Salaries to Credit Sales 1942	Ratio of Credit Salaries to Credit Sales 1941
All Stores.....	55	51.2	63.2	61.8	43.2	1.0	0.9
Stores Grouped by Cities:							
Austin.....	6	44.8	57.1	69.9	48.2	1.3	1.1
Beaumont.....	3	54.5	66.3	71.4	44.6	0.8	0.8
Dallas.....	9	61.4	71.7	60.3	45.4	0.7	0.7
El Paso.....	3	45.4	57.7	62.5	39.9	1.2	1.2
Fort Worth.....	5	50.5	62.7	62.9	39.8	1.0	1.1
Houston.....	6	48.8	59.9	58.6	40.2	1.3	1.2
San Antonio.....	4	40.1	53.1	62.2	43.0	1.5	1.3
Waco.....	4	41.6	55.5	65.2	42.0	1.4	1.5
All Others.....	15	42.7	56.4	63.7	42.3	1.4	1.4
Stores Grouped According to Type of Store:							
Department Stores (Annual Volume Over \$500,000).....	17	51.1	63.1	64.6	43.0	1.1	0.9
Department Stores (Annual Volume under \$500,000).....	8	39.0	50.6	60.4	40.9	1.5	1.7
Dry-Goods-Apparel Stores.....	3	45.3	58.6	64.2	42.2	1.8	1.8
Women's Specialty Shops.....	16	54.4	64.1	57.0	43.0	0.6	0.6
Men's Clothing Stores.....	11	49.8	66.1	58.6	43.1	1.3	1.2
Stores Grouped According to Volume of Net Sales During 1941:							
Over \$2,500,000.....	11	51.1	62.6	63.0	42.2	1.0	0.9
\$2,500,000 down to \$1,000,000.....	9	47.7	62.8	60.8	41.0	1.1	1.1
\$1,000,000 down to \$500,000.....	8	44.3	57.8	61.3	44.2	1.3	1.1
\$500,000 down to \$100,000.....	23	39.9	54.3	67.9	43.3	1.6	1.8
Less than \$100,000.....	4	30.1	55.3	62.0	40.3	2.8	2.7

NOTE: The ratios shown for each year, in the order in which they appear from left to right are obtained by the following computations: (1) Credit Sales divided by Net Sales. (2) Collections during the month divided by the total accounts unpaid on the first of the month. (3) Salaries of the credit department divided by credit sales. The data are reported to the Bureau of Business Research by Texas retail stores.

NOVEMBER, 1942, CARLOAD MOVEMENTS OF POULTRY AND EGGS

Shipments from Texas Stations

Destination*	Cars of Poultry						Cars of Eggs					
	Dressed				Shell	Frozen		Dried	Shell Equivalent†			
	Chickens	November	Turkeys	1941		1942	1941		1942	1941	1942	
		1942										
TOTAL _____	9¶	27	375†¶	410§	25	17	32¶	45	83¶	68	753¶	651
Intrastate _____	2	3	23	6	18	6	12	1	14	14	154	120
Interstate _____	7	24	352	404	7	11	20	44	69	54	599	531

Receipts at Texas Stations

Origin												
TOTAL.....	3	6	20	5	89	295	43	5	25	9	375	377
Intrastate.....	0	4	13	1	22	1	13	1	23	7	232	59
Interstate.....	3	2	7	4	67	294	30	4	2	2	143	318

*The destination above is the first destination as shown by the original waybill. Changes in destination brought about by diversion orders are not shown.

†Includes 18 cars of live turkeys.

‡Dried eggs and frozen eggs are converted to a shell egg equivalent on the following basis: 1 rail carload of dried eggs = 8 carloads of shell eggs, and 1 carload of frozen eggs = 2 carloads of shell eggs.

§Includes 20 cars of live turkeys.

¶Not included in these figures is one station which reported but gave no destination points. The figures were: 7 cars turkeys, 6 cars chicken, 8 cars frozen eggs, 8 cars dried eggs or an equivalent of 80 cars of shell eggs.

POSTAL RECEIPTS

	Nov., 1942	Nov., 1941	Oct., 1942
Abilene	\$ 36,045	\$ 25,479	\$ 37,131
Amarillo	42,394	31,482	31,481
Austin	76,977	67,629	87,830
Beaumont	34,268	28,079	39,025
Big Spring	8,033	6,386	9,578
Brownwood	15,814	14,790	15,466
Childress	6,074	2,000	4,428
Cleburne	4,194	3,297	4,312
Coleman	3,338	2,485	3,725
Corpus Christi	47,038	38,340	48,020
Corsicana	6,284	6,328	8,263
Dallas	419,990	387,323	477,673
Del Rio	3,846	3,958	4,546
Denison	7,818	5,931	8,488
Denton	8,187	7,052	12,092
Edinburg	3,135	2,823	3,554
El Paso	70,255	60,508	76,325
Fort Worth	205,203	168,486	214,430
Galveston	37,996	33,520	44,445
Harlingen	8,898	6,274	10,178
Houston	277,974	267,455	310,375
Jacksonville	3,495	3,096	4,153
Kenedy	1,558	1,324	2,035
McAllen	4,727	4,834	6,257
Marshall	7,943	5,822	10,466
Palestine	6,769	5,764	6,595
Paris	10,397	5,986	10,751
Plainview	4,993	3,735	5,493
Port Arthur	19,971	14,903	22,660
San Angelo	16,794	13,397	17,034
San Antonio	211,196	145,296	211,191
Sherman	11,780	7,418	10,625
Snyder	1,759	1,799	2,171
Sweetwater	5,500	4,615	5,131
Tyler	16,193	15,260	20,854
Waco	40,256	37,073	45,272
Wichita Falls	35,287	29,918	37,345
TOTAL	\$1,722,379	\$1,469,865	\$1,869,391

NOTE: Compiled from reports from Texas chambers of commerce to the Bureau of Business Research.

TEXAS COMMERCIAL FAILURES

	Nov., 1942	Nov., 1941	Oct., 1942*
Number	3	16	9
Liabilities†	13	\$1,445	47
Assets†	7	709	29
Average Liabilities per failure†	4	90	5

*Revised.

†In thousands.

NOTE: From Dun and Bradstreet, Inc.

PERCENTAGE CHANGES IN CONSUMPTION OF ELECTRIC POWER

	Nov., 1942 from Nov., 1941	Nov., 1942 from Oct., 1942
Commercial	- 9.6	- 9.0
Industrial	+ 23.6	+ 5.1
Residential	+ 1.4	+ 0.7
All Others	+ 41.0	+ 11.9
TOTAL	+ 15.0	+ 2.7

Prepared from reports of 8 electric power companies to the Bureau of Business Research.

NOVEMBER SHIPMENTS OF LIVE STOCK CONVERTED TO A RAIL-CAR BASIS*

	Cattle		Calves		Hogs		Sheep		Total	
	1942	1941	1942	1941	1942	1941	1942	1941	1942	1941
Total Interstate Plus Fort Worth	6,512	4,245	2,059	1,416	717	523	772	281	10,060	6,465
Total Intrastate Omitting Fort Worth	1,952	1,107	324	176	34	8	199	28	2,509	1,319
TOTAL SHIPMENTS	8,464	5,352	2,383	1,592	751	531	971	309	12,569	7,784

TEXAS CAR-LOT* SHIPMENTS OF LIVE STOCK, JAN. 1-DEC. 1

	Cattle		Calves		Hogs		Sheep		Total	
	1942	1941	1942	1941	1942	1941	1942	1941	1942	1941
Total Interstate Plus Fort Worth	57,151	39,827	12,924	11,574	10,819	8,777	12,096	8,788	92,990	68,966
Total Intrastate Omitting Fort Worth	8,691	5,591	1,701	1,491	313	176	1,693	1,081	12,398	8,339
TOTAL SHIPMENTS	65,842	45,418	14,625	13,065	11,132	8,953	13,789	9,869	105,388	77,305

*Rail-car Basis: Cattle, 30 head per car; calves, 60; hogs, 80; and sheep, 250.

Fort Worth shipments are combined with interstate forwardings in order that the bulk of market disappearance for the month may be shown.

NOTE: These data are furnished the United States Bureau of Agricultural Economics by railway officials through more than 1,500 station agents, representing every live stock shipping point in the State. The data are compiled by the Bureau of Business Research.

BANKING STATISTICS

(In Millions of Dollars)

	November, 1942		November, 1941		October, 1942	
	Dallas District	United States	Dallas District	United States	Dallas District	United States
DEBITS to individual accounts.....	\$ 1,489	\$50,673	\$ 1,229	\$45,076	\$ 1,635	\$55,057
Condition of reporting member banks on—	December 2, 1942		December 3, 1941		October 28, 1942	
ASSETS:						
Loans and investments—total.....	907	38,387	678	29,691	903	37,549
Loans—total.....	305	10,295	362	11,259	310	10,320
Commercial, industrial, and agricultural loans.....	224	6,192	250	6,593	227	6,316
Open market paper.....	—	248	2	428	1	265
Loans to brokers and dealers in securities.....	4	700	5	548	3	529
Other loans for purchasing or carrying securities.....	11	389	14	427	12	369
Real Estate loans.....	20	1,207	23	1,256	20	1,217
Loans to banks.....	—	22	—	38	—	46
Other loans.....	46	1,537	68	1,969	47	1,578
Treasury Bills.....	70	3,570	44	990	72	2,811
Treasury Cert. of indebtedness.....	82	3,429	†	†	79	2,987
Treasury Notes.....	108	4,241	43	2,522	108	4,356
U.S. Bonds.....	242	11,644	126	8,348	237	11,725
Obligations guaranteed by U.S. Government.....	40	1,924	40	2,922	38	1,907
Other Securities.....	60	3,284	63	3,650	59	3,443
Reserve with Federal Reserve Bank.....	281	9,483	194	10,575	268	9,155
Cash in Vault.....	18	516	14	554	20	524
Balances with domestic banks.....	292	2,768	295	3,344	270	2,635
Other Assets—net.....	32	1,222	32	1,214	32	1,243
LIABILITIES:						
Demand deposits—adjusted*.....	829	28,852	620	24,324	803	28,639
Time deposits.....	130	5,204	134	5,390	130	5,192
U.S. Government deposits.....	47	3,116	32	846	72	2,719
Inter-bank deposits:						
Domestic banks.....	423	9,454	327	9,405	387	8,898
Foreign banks.....	1	709	1	655	1	685
Borrowings.....	—	1	—	3	—	14
Other liabilities.....	5	1,022	6	828	5	972
Capital account.....	95	4,018	93	3,927	95	3,987

NOTE: From Federal Reserve Board.

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