

112-b

Text of NAC Action on Yugoslav

Debt Relief

The National Advisory Council advises the Department of State that it offers no objection to the rescheduling of a portion of the principal amounts due in dollars (\$7.9 million in 1968 and \$7.9 million in 1969) on Yugoslavia's PL 480 debt by amending 4 previous PL 480 agreements.

The proposed rescheduling would provide that the sums deferred in 1968 and 1969 would be repaid on an ascending scale in the years 1971-1974 and that interest payments (including interest on the deferred payments) would be paid as due.

11/8/68